

Submitted by: Chairman of Assembly at  
the Request of the Mayor  
Prepared by: Solid Waste Services  
For Reading: December 13, 2005

CHIEF'S OFFICE  
APPROVED

Date: 1-24-06

ANCHORAGE, ALASKA  
AR. NO. 2005-316

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE ACCEPTING AND  
2 APPROPRIATING A STATE OF ALASKA CLEAN WATER FUND LOAN IN THE  
3 AMOUNT OF \$6,600,000 FOR PARTIAL CLOSURE OF THE ANCHORAGE REGIONAL  
4 LANDFILL

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6  
7 WHEREAS, the State of Alaska (the "State") has, pursuant to Alaska Statutes 46.03.032  
8 and 18 AAC 76.005 et seq. of the Alaska Administrative Code, established the Alaska Clean  
9 Water Fund (the "Fund"), a fund which makes use of U.S. Government grants as authorized by  
10 the Clean Water Act, as amended by P.L. 100-4; and

11  
12 WHEREAS, the Municipality of Anchorage Solid Waste Services, ("the Municipality") is  
13 eligible to borrow from the Fund for the purposes of planning, designing, constructing,  
14 equipping, modifying, improving and expanding its solid waste disposal facilities; and

15  
16 WHEREAS, the Anchorage Assembly in AO No 2005-112 authorized the Department of  
17 Solid Waste Services to apply for a loan from the Alaska Clean Water Fund for the purpose of  
18 partial closure of the Anchorage Regional Landfill; and

19  
20 WHEREAS, the State of Alaska, Department of Environmental Conservation ("the  
21 Department") has accepted the Partial Landfill Closure loan application and made a loan offer  
22 (No. 127751) for an amount not to exceed \$6,600,000;

23  
24 NOW THEREFORE, THE ANCHORAGE ASSEMBLY RESOLVES:

25  
26 Section 1. The Loan Agreement is approved and the Mayor with the Chief Financial  
27 Officer of the Municipality and the Director of Solid Waste Services (SWS) are hereby  
28 authorized, empowered and directed to execute and deliver the Loan Agreement for and on  
29 behalf of the Municipality, including necessary counterparts, and, from and after the executing  
30 and delivery of the Loan Agreement, the Mayor, the Chief Financial Officer of the Municipality  
31 and the Director of SWS, are hereby authorized, empowered and directed to do all such acts and  
32 things and to execute all such documents as may be necessary to carry out and comply with the  
33 provisions of the Loan Agreement as executed.

34  
35 Section 2. Subject to executing the Loan Agreement with the State, Six Million Six  
36 Hundred Thousand Dollars (\$6,600,000) of loan funds are hereby accepted and appropriated in

1 the Solid Waste Disposal Capital Fund (563-8921-5401-892110) for the purpose of partial  
2 closure of the Anchorage Regional Landfill.

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4 Section 3. This resolution shall take effect immediately upon passage and approval by the  
5 Anchorage Assembly.

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8  
9 PASSED AND APPROVED by the Anchorage Assembly this 24<sup>th</sup> day of January,  
10 2006.

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12  
13 Anna L. Fairclough  
14 Chair

15  
16 ATTEST:

17  
18 Betha E. Dineen  
19  
20 Municipal Clerk

21  
22  
23 **Department of Appropriation:**

24 Department of Solid Waste Services \$6,600,000

# MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

No. AM 888 -2005

Meeting Date: December 13, 2005

**From:** Mayor

**Subject:** A Resolution of the Municipality of Anchorage accepting and appropriating a State of Alaska Clean Water Fund Loan in the amount of \$6,600,000 for the partial landfill closure of the Anchorage Regional Landfill.

On August 23, 2005, the Anchorage Assembly passed AO No. 2005-112, authorizing the Municipality of Anchorage Solid Waste Services to apply for a loan from the Alaska Clean Water Fund for the partial closure of exterior slopes at the Anchorage Regional Landfill. The Municipality of Anchorage Solid Waste Services has qualified for a loan from the Alaska Clean Water Fund for the partial closure of the Anchorage Regional Landfill.

This loan will have an estimated interest rate of 1.5 percent and will save approximately one million dollars based on net present value over the life of the loan in lieu of financing with bond monies. The final interest rate will not exceed 75 percent of the Municipal Bond Index as published in the Wall Street Journal on the Friday preceding the closing of the loan.

The administration requests approval to enter into this agreement with the State of Alaska in the amount of \$6,600,000. The obligation to repay the loan will not be a direct and general obligation of the Municipality and neither the faith and credit nor the taxing power of the Municipality is pledged to the repayment of the principal of and interest on the loan. Gross revenues less the operating expenses of the system are pledged for repayment of the loan.

Accompanying this memorandum is AR No. 2005-316 which will accept and appropriate the Alaska Clean Water Fund loan funds in the Solid Waste Disposal Capital Improvement fund.

**THE ADMINISTRATION RECOMMENDS ASSEMBLY APPROVAL OF AR NO. 2005- 316 .**

Recommended by: Robert L. Hall, Director, Solid Waste Services  
Fund Certification: Jeffrey E. Sinz, Chief Financial Officer  
563-8921-5401-892110 BP2006 \$6,600,000  
(State Of Alaska Clean Water Fund Loan –Partial Landfill Closure)  
Concur: Denis C. LeBlanc, Municipal Manager  
Respectfully submitted, Mark Begich, Mayor

**Content Information****Content ID :** 003508**Type:** AR\_FundsApprop - Funds Approp Resolution

**Title:** A Resolution of the Municipality of Anchorage accepting and appropriating a State of Alaska Clean Water Fund Loan in the amount of \$6,600,000 for the partial landfill closure of the Anchorage Regional Landfill.

**Author:** kilsonpa**Initiating Dept:** SWS**Description:** Accept and appropriate \$6,600,000 for partial landfill closure**Keywords:** Clean Water Fund Loan**Date Prepared:** 11/18/05 9:04 AM**Director Name:** Robert L. Hall

**Assembly Meeting**  
**Date MM/DD/YY:** 12/13/05

**Public Hearing**  
**Date MM/DD/YY:** 1/10/06

M.O.A.  
 2005 DEC - 2 PM 1:32  
 CLEANS OFFICE

**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	11/18/05 9:09 AM	Checkin	kilsonpa	Public	003508
SWS_SubWorkflow	11/18/05 9:50 AM	Approve	hallrl	Public	003508
OMB_SubWorkflow	11/21/05 6:39 PM	Approve	mitsonjl	Public	003508
Finance_SubWorkflow	11/28/05 11:42 AM	Approve	richardsdm	Public	003508
MuniManager_SubWorkflow	12/1/05 5:15 PM	Approve	leblancdc	Public	003508
MuniMgrCoord_SubWorkflow	12/2/05 10:34 AM	Approve	abbottmk	Public	003508